

**11 NCAC 11H .0108 COMPILED FIVE YEAR FORECAST**

- (a) The compiled five year forecast shall consist of the following:
- (1) a balance sheet;
  - (2) a statement of operations;
  - (3) a statement of cash flows; and
  - (4) a narrative detailing all significant assumptions.
- (b) The balance sheet shall include individual categories or line items that sum into the following sub-totals, at a minimum:
- (1) current assets;
  - (2) restricted assets, including a line item for operating reserve assets;
  - (3) fixed assets, including property, plant, and equipment;
  - (4) total assets;
  - (5) current liabilities;
  - (6) long-term debt;
  - (7) total liabilities;
  - (8) deferred revenue-refundable;
  - (9) deferred revenue-nonrefundable;
  - (10) equity or fund balance-unrestricted; and
  - (11) equity or fund balance-restricted.
- (c) The statement of operations shall include the following individual categories or line items, at a minimum:
- (1) monthly fee revenues;
  - (2) amortization of entrance fees;
  - (3) health care revenues;
  - (4) investment/interest income;
  - (5) contributions/gifts;
  - (6) health care expenses;
  - (7) operations expenses, consisting of at least maintenance, laundry, and housekeeping;
  - (8) dietary expenses;
  - (9) administrative expenses;
  - (10) interest expenses; and
  - (11) depreciation.

*History Note:* Authority G.S. 58-2-40; 58-64-20; 58-64-65;  
Eff. April 1, 1993;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December 20, 2015.